

Greater Pacific Gold Limited
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**GREATER PACIFIC GOLD
LIMITED**

2 July 2008

Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

**Capital Raising - Greater Pacific Gold Limited
Offer to Professional/Sophisticated Investors**

Greater Pacific Gold Limited (ASX: **GPN**) is pleased to announce that it is proposing to raise up to \$1,057,000 in capital by way of a placement of GPN fully paid ordinary shares (**Placement**). The Placement will comprise the issue of approximately 151 million new fully paid ordinary shares in GPN (**New Shares**) to sophisticated or professional investors at an issue price of 0.7 cents for each New Share.

GPN intends that the funds raised by the Placement will be applied to general working capital purposes.

Shareholder approval will not be obtained.

The Offer closes at 5:00pm AWST Friday 4 July 2008. However, the Directors of GPN may, in their absolute discretion, accept late applications in any particular case or may close the offer earlier if fully subscribed.

Yours sincerely,

Greater Pacific Gold Limited

John Geary
Executive Director

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